

**Fuel Hedging Monthly Report
November 2019**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	- Settled Price	= Difference in Price	X	Contract Gallons	= Payment *
Diesel	9/20/2018	7/1/2019	6/30/2020	2.2400	1.9223	0.3177		84,000	26,686.80
Diesel	10/12/2018	7/1/2019	6/30/2020	2.3060	1.9223	0.3837		84,000	32,230.80
Diesel	11/1/2018	7/1/2019	6/30/2020	2.2000	1.9223	0.2777		42,000	11,663.40
Diesel	11/13/2018	7/1/2019	6/30/2020	2.1125	1.9223	0.1902		71,200	13,542.24
Gasoline	9/21/2018	7/1/2019	6/30/2020	2.0400	1.6458	0.3942		42,000	16,556.40
Gasoline	10/12/2018	7/1/2019	6/30/2020	2.0460	1.6458	0.4002		42,000	16,808.40
Gasoline	10/24/2018	7/1/2019	6/30/2020	1.9500	1.6458	0.3042		42,000	12,776.40
Gasoline	11/1/2018	7/1/2019	6/30/2020	1.9000	1.6458	0.2542		41,500	10,549.30
Total Settlement								Amount Due to Banks	\$ 140,813.74

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
Diesel Allocation:	281,200	\$ 84,123	
Metro Fleet	75,600	\$ 22,616	26.88%
Metro Schools	65,000	\$ 19,445	23.12%
City of Franklin	9,700	\$ 2,902	3.45%
MTA	118,300	\$ 35,390	42.07%
RTA	12,600	\$ 3,769	4.48%
Gasoline Allocation:	167,500	\$ 56,691	
Metro Fleet	110,500	\$ 37,399	65.97%
Metro Schools	8,500	\$ 2,877	5.07%
City of Franklin	12,000	\$ 4,061	7.16%
MTA	36,500	\$ 12,353	21.79%